

**COMMERCE**  
**+2 QUESTION BANK 2012-2013**  
**SECTION-B**

**Lesson -1 – organization**

**Short question**

1. Define organization.
2. What is the principle of scalar chain?
3. Who is karta ?
4. What is meant by public corporation?
5. Give four examples for Multi National companies.

**Lesson -2 Sole Proprietorship**

1. List out the types of Non incorporated organization
2. What do you mean by sole proprietorship organization?
3. What is meant by unlimited liability?
4. give the suitable business for sole proprietorship.

**Lesson-3 partnership**

1. Define partnership.
2. What is the relation ship between partners?
3. Who is the sleeping partner.
4. What is meant by limited partnership firm?
5. what is meant by joint and several liabilities?
6. state the difference between dissolution of partnership and winding up of the company.

**Lesson-4 Companies.**

1. Define private limited company.
2. Define debentures.
3. What is limited liability?
4. What is share premium?
5. what is meant by “ shares issued at discount”
6. What is meant by foreign company?

**Lesson -5 companies II**

1. What is statutory meeting?
2. What is statutory report?
3. What is proxy?
4. What is meant by quorum in meeting.
5. What is Agenda?
6. What is Minutes?

7. Who is called as alternative director.

**Lesson -6 stock exchange**

1. What is bond?
2. Define stock exchange
3. What is listing?
4. what is meant by instant offer contract ?
5. who is a speculator?
6. what is bolt?

**Lesson- 7 co-operative organizations**

1. Define co-operative organizations
2. Who is rock tail pioneers?
3. What is meant by dividend?
4. give examples for Tamilnadu co-operative societies.

**Lesson-8 government participation in industries**

1. What is meant by nationalization?
2. give definition for government companies
3. Explain the management of public corporation.
4. Give example for departmental organization.
5. Give example for public corporation.

**SECTION-C**

**Lesson-1**

Write short note on HUF

**Lesson-2**

State the characteristics of sole proprietorship

**Lesson-3**

1. State the drawbacks of non registration of partnership firm
2. What is partnership deed and state its contents
3. Who is minor and state regarding tin partnership firm?
4. Explain different types of partners
5. What are the rights of partners?
6. What are the duties of partners?

**Lesson-4**

State the special features of company

**Lesson-5**

1. What is memorandum of associations and state its contents
2. What are the contents involved in articles of associations
3. State the conditions of shares issued at discounts

**Lesson-6**

1. State the difference between speculators and investors
2. What are the types of speculators?

**Lessons-7**

1. State the limitations of cooperative organization
2. What do you mean by cooperative super market and state its special features

**Lesson-8**

State the difference between public sector and private sector

**SECTION-D**

**20 MARKS QUESTIONS (ANSWER IN THREE PAGES)**

**Lesson-1**

01. Briefly explain the principles of organization
02. Explain various types of business organization

**Lesson-2**

State merits and demerit of sole trader

**Lesson-3**

1. State the difference between sole trader and partnership.
2. State the merits and demerits of partnership firm
3. State the circumstance of dissolution of partnership firm

**Lesson-4**

1. State the merits and demerits of companies.
2. State the difference between partnerships and joint stock companies
3. State the difference between private company and public company

**Lesson-5**

1. State the duties and functions of company secretary

**Lesson-6**

State the merits and demerits of stock exchange

Explain the objectives, features, functions and powers of SEBI

**Lesson-7**

1. state the difference between cooperative society and joint stock companies
2. explain the special features of cooperative organization
3. explain merits and demerits of cooperative societies

**Lesson-8**

1. State the objectives of government companies
2. State the merits and limitations of government companies
3. State the merits and demerits of departmental organization